

International Conference on Economic Theory and Policy

13-15 September, Meiji University, Tokyo

A Provisional Program

Day 1(13 September)

13 September Morning Sessions Academy Common Room 309B

10:00-10:10

Opening Takashi Yagi (Meiji University)

10:10-10:20 break

Session 1 10:20-12:00 Academy Common, Room 309B

Chair : Takashi Yagi (Meiji University)

10:20-11:10 Adam Smith Session Room 309B

Adam Smith's Natural Price and Reproduction

Takashi Yagi (Meiji University, Japan)

11:10-12:00 Adam Smith Session Room 309B

A Statistical Equilibrium Approach to Smith's Labor Theory of Value

Ellis Scharfenaker (Department of Economics, The University of Utah, USA)

Bruno Theodosio (Department of Economics, The University of Utah, USA)

Duncan K. Foley (Department of Economics, The New School for Social Research)

Session 2 10:20-12:00 Academy Common, Room 309A

Chair: Takeshi Daimon Sato (Waseda University)

10:20-11:10 Room 309A

Africa as Contesting Field of Old and New Technological Empires - the case of Chinese-aided Port Building in Cameroon

Di Wei (International Center for Chinese Studies, Aichi University, Japan)

11:10-12:00 Room 309A

Remittances for Entrepreneurship Development: A Theoretical Perspective

Mishael Joy S. Barrera (Ritsumeikan University, Japan)

Jean-Claude Maswana(Ritsumeikan University, Japan)

Kazuo Inaba(Ritsumeikan University, Japan)

Lunch 12:00-13:30

13 September Afternoon Sessions Academy Common 9th floor

Session 3 13:30-15:10 Academy Common, Room 309B

Chair: Takashi Yagi (Meiji University)

13:30-14:20 **Adam Smith Session** Room 309B

Adam Smith's ideas of free trade in North America

Andrés Blancas Neria (Institute of Economic Research, UNAM, México)

14:20-15:10 **Adam Smith Session** Room 309B

Quantities of Labour and Its Product in *the Wealth of Nations*

Takashi Yagi(Meiji University)

Session 4 13:30-15:10 Academy Common, Room 309A

Chair: Etsuko Katsu (Meiji University)

13:30-14:20 room 309A

Concentrated bank market and SMEs' collateral issues: A study of the firms of developing Asian countries

Ei Ei Thein (Ritsumeikan University, Japan)

14:20-15:10 Room 309A

Do Customs Reforms Facilitate Trade in the Kyrgyz Republic?

Transaction Cost Perspective

Elnur Kanybekov (Ritsumeikan University, Japan)

15:10-15:25 Coffee Room 309C

Session 5 15:25-17:05 Academy Common, Room 309B

Chair: Masashi Izumo (Kanagawa University)

15:25-16:15 **Adam Smith Session** Room 309B

Isaac Newton, Robert Simson and Adam Smith

Mark Knell (NIFU Nordic Institute for Studies of innovation, research and education)

16:15-17:05 **Adam Smith Session** Room 309B

Hiroshi Mizuta (1919–2023): A Life in Search of the Origin of Democracy

Nobuhiko Nakazawa (Kansai University, Japan)

Session 6 15:25-17:05 Academy Common, Room 309A

Chair: Ryokichi Chida (Meiji University)

15:25-16:15 Room 309A

Financialisation and the Restructuring of Productive Forces in Agricultural Global Value Chains

Wadid Minh RAHHOU (Université Sorbonne Paris Nord, France)

16:15-17:05 Room 309A

Poverty Alleviation through Financial Inclusion: Examining the Role of Unequal Access, Inequalities, Education Level, and Institutions

Sumanta kumar Saha (Ritsumeikan University, Japan)

17:05-17:20 Coffee Room 309C

Keynote Lecture 1 17:20-18:20 Academy Common, Room 309B

ADAM SMITH (*1723) and DAVID RICARDO (†1823)

Why still care about them in 2023?

Heinz D. Kurz (University of Graz, Austria)

18:20-18:50 Move to 17th Floor of Liberty Tower

18:50-20:00 Reception (Building: Liberty Tower 17th Floor)

Day 2(14 September)

14 September Morning Sessions, Liberty Tower, 11h floor

Keynote Lecture 1 9:30-10:25 Liberty Tower, 11th Floor Room 1113

Monetary policy in the context of Inflation Targeting Regime: An empirical analysis based on a VEC model

Fernando Ferrari Filho (Universidade Federal do Rio Grande do Sul, Brazil)

Chair: Tsuyoshi Yasuhara (Nanzan University)

10:25-10:30 move to session rooms

Session 7 10:30-11:20 Liberty Tower, 11th Floor Room 1113

Chair: Takashi Yagi

10:30-11:20 Room 1113

An Empirical Analysis of the Disproportionate Theory of Crisis: A Sraffian Approach to the Economic Crisis

Gunwoo Lee (Korea University, Economics, Korea)

11:20-12:10 Room 1113

Unfortunately Cancelled

Session 8 10:30-11:20 Liberty Tower, 11th Floor Room 1114

Chair: Fernando Ferrari Filho (Universidade Federal do Rio Grande do Sul, Brazil)

10:30-11:20 Room 1114

Capital inflows and its influence on the investment in Mexico: Empirical analysis based on the Currency Hierarchy hypothesis

Tsuyoshi Yasuhara(Nanzan University, Japan)

11:20-12:10 Room 1114

International Portfolio Investments using Network Theory

Katsushi Tabata (Aichi University)

Session 9 10:30-11:20 Liberty Tower, 11th Floor Room 1116

Chair: Takumi Takeda (Meiji University)

10:30-11:20 Room 1116

Do foreign remittances fuel or fight against corruption? Evidence from developing countries

Md. Rubel Islam(Ritsumeikan University, Japan)

Kang-Kook Lee(Ritsumeikan University, Japan)

11:20-12:10 Room 1116

Impact of Financial Deregulation on the Profit Efficiency of Bangladeshi Banks

Mohammad Abul Kashem(Bangladesh Bank (The Central Bank of Bangladesh))

Lunch 12:10-13:40

14 September Afternoon Sessions, Liberty Tower, 11th Floor

Session 10 13:40-15:20 Liberty Tower, 11th Floor Room 1113

Ricardo Session managed by the Ricardo Society

Organizer: Masashi Izumo (Kanagawa University)

13:40-14:30 Room 1113 **Ricardo Session**

Rediscovering William Petty: The Ricardians and the Birth of the History of Political Economy

Yuji Sato (Rikkyo University, Japan)

Chair: Akira Nagamine (Meiji University, Japan)

14:30-15:20 Room 1113 **Ricardo Session**

Structure of the theory of value of David Ricardo

Susumu Takenaga(Daitobunka University)

Chair: Shigemasa Sato (Onomichi City University, Japan)

Session 11 13:40-15:20 Liberty Tower, 11th Floor Room 1114

Chair : Katsushi Tabata (Aichi University)

13:40-14:30 Room 1114

[What Drives Consumer Prices in Japan: A Kaleckian View](#)

Shigeyuki Hattori(Doshisha University, Japan)

14:30-15:20 Room 1114

[The Neutrality of Money Reconsidered: A Statistical Equilibrium Model of the Labor Market](#)

Ellis Scharfenaker (Department of Economics, The University of Utah)

Duncan K. Foley (Department of Economics, The New School for Social Research)

Session 12 13:40-15:20 Liberty Tower, 11th Floor Room 1116

Chair: Taku Ishiro (Yokohama National University)

13:40-14:30 Room 1116

[Impact of Renewable Energy Resources and Human Capital in Sustainable Industry on the Lao PDR's Economic Growth, since 1986.](#)

Phoutvichay LINSOMPHOU(Ritsumeikan University, Japan)

14:30-15:20 Room 1116

[ESG, Analyst Coverage and Firm Innovation](#)

Jin Zhiwei(Ritsumeikan University, Japan)

15:20-15:35 Coffee

Session 13 15:35-17:15 Liberty Tower, 11th Floor Room 1113

15:35-16:25 **Ricardo Session**

George Grote's reading of Ricardo on foreign trade

Christian Gehrke(University of Graz, Austria)

Chair: Atsushi Masunaga (Chuo University, Japan)

16:25-17:15 **Ricardo Session**

Theoretical succession from Ricardo to J. S. Mill: the arguments of taxes on wages

Naoyuki Wakamatsu(Chuo University)

Chair: Yoshifumi Ozawa (Rissho University, Japan)

Session 14 15:35-17:15 Liberty Tower, 11th Floor Room 1114

Chair: Toichiro Asada (Chuo Univeristy)

15:35-16:25 Room 1114

Nonlinear Kaldor Model Augmented with Retardation and Anticipation

Akio Matsumoto (Chuo University, Japan)

16:25-17:15 Room 1114

Quantity Adjustment Theory as a Basis of Evolutionary Economics

Masashi Morioka (Ritsumeikan University, Japan)

Session 15 15:35-17:15 Liberty Tower, 11th Floor Room 1116

Chair: Katsuhiro Saito (University of Tokyo)

15:35-16:25 Room 1116

Interregional Input-Output Effect of Social Welfare Expenditure in South Korea

Lee Seongha (Yokohama National University)

Ishiro Taku (Yokohama National University)

16:25-17:15 Room 1116

Economic Performances of North Korean Highway Infrastructure Expansion: A South Korean Perspective

Kyung-min Nam(University of Hong Kong, Korea)

Euijune Kim(Seoul National University, Korea)

Seulki Kim (Seoul National University, Korea)

17:15-17:30 Coffee

Keynote Lecture 3 17:30-18:30 Liberty Tower, 12th Floor (not 11th Floor) Room 1123

Recent progress in capital theory, with applications to distribution and monetary policy

Bertram Schefold(Goethe University in Frankfurt, Germany)

19:00-21:00 Dinner (Buffe Style) 6th floor, Shikonkan

Day 3(15 September)

15 September Morning Sessions

Keynote Lecture 4 Liberty Tower, 11th Floor Room 1113

10:00-10:55

The Evolution of Central Banking in the Modern Era: From Targeting Inflation to Controlling Debt and the Cost of Living

Alexis Stenfors(University of Portsmouth, UK)

10:55-11:00 break

Session 16 Liberty Tower, 11th Floor Room 1113

Chair: Takashi Yagi (Meiji University)

11:00-11:50

A Sraffian Interpretation of Pasinetti's Natural Economic System

Takashi Yagi (Meiji University, Japan)

11:50-12:40

Pasinetti's (1981) theory of structural change (provisional title)

Mou Ryuu(Kyoto Sangyo University, Japan)

Session 17 Liberty Tower, 11th Floor Room 1114

Chair: Shuji Kobayakawa (Meiji University)

11:00-11:50

Does Gradual Deregulation Increase Productivity of Banking Industry of Bangladesh?

Mohammad Abul Kashem(Bangladesh Bank (The Central Bank of Bangladesh))

11:50-12:40

The Interaction of Fiscal and Monetary Policies in the Open Macroeconomic model

Michiya Nozaki (Gifu Kyoritsu University, Japan)

Lunch 12:40-14:00

15 September Afternoon Sessions

Session 18 Liberty Tower, 11th Floor Room 1113

Chair: Kazuhiro Kurose (Tohoku University)

14:00-14:50

Public Debt Management in modern days: the Legacy of Luigi Pasinetti

Enrico Pulieri(SOAS, University of London, UK)

14:50-15:40

On Pasinetti's natural system and its implications for institutional analysis

Ivano Cardinale (Goldsmiths, University of London, UK)

Session 19 Liberty Tower, 11th Floor Room 1114

Chair: Katsushi Tabata (Aichi University)

14:00-14:50

Simple Estimations of the Natural Rate of Interest and the Expected Rate of Inflation

Kazuhiko Nakahira (Meikai University, Japan)

14:50-15:40

Dynamic adjustment in the Mundell-Fleming model: endogenous and perpetual fluctuations

Hiroyuki Yoshida(Nihon University)

15:40-15:55 Coffee Room 1115

Keynote Lecture 5 15:55-17:00 Liberty Tower, 11th Floor Room 1113

15:55-17:00

Ricardo, Sraffa, Pasinetti, and Beyond

Yoshinori Shiozawa (Professor Emeritus, Osaka Metropolitan University,Japan)

17:00- Closing

17:00-18:45 Move to Hinodehfutou (HinodeWharf)

Access to Hinodefutou <https://www.symphony-cruise.co.jp/access/>

19:00-21:10 Tokyo Bay Cruise & Dinner <https://www.symphony-cruise.co.jp/>